

## LASSEN COUNTY 2020 Affordable Housing Needs Report



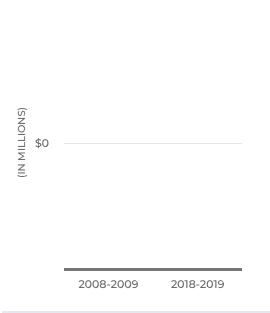
## **KEY FINDINGS**

- 470 low-income renter households in Lassen County do not have access to an affordable home.
- Low-Income Housing Tax Credit production and preservation in Lassen County has remained low from 2016-2019.
- 25% of extremely low-income
   households are paying more than
   half of their income on housing costs
   compared to 0% of moderate income households.

- Renters in Lassen County need to earn \$15.29 per hour — 1.2 times the state minimum wage — to afford the average monthly asking rent of \$795.
- Lassen County received no state or federal funding for housing production and preservation in FY 2008-09 or FY 2018-19.

## **FUNDING FOR HOUSING**

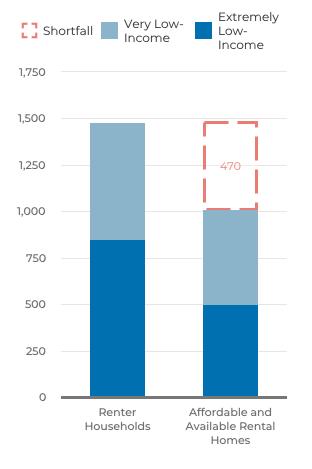
Lassen County received no state or federal funding for housing production and preservation in FY 2008-09 or FY 2018-19.



FUNDING SOURCE	FY 2008-09 (in thou	FY 2018-19 usands)	% CHANGE
Redevelopment Housing	\$0	\$0	%
State Housing Bonds and Budget Allocations	\$0	\$0	%
State LIHTC	\$0	\$0	%
STATE TOTAL	<b>\$0</b>	\$0	%
Federal LIHTC	\$0	\$0	%
HUD Block Grants	\$0	\$0	%
FEDERAL TOTAL	\$0	\$0	%

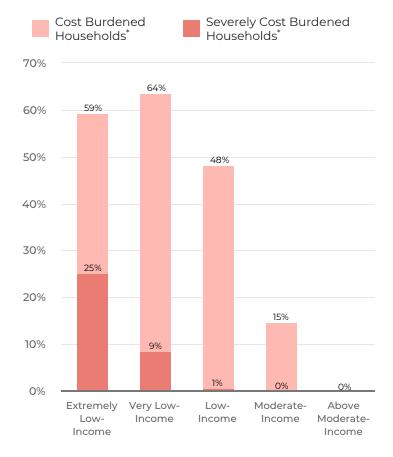
## AFFORDABLE HOMES SHORTFALL

**470** low-income renter households in Lassen County do not have access to an affordable home.



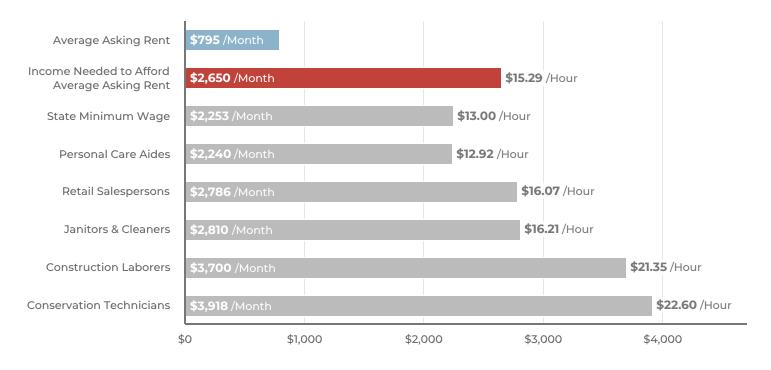
## **COST BURDENED HOUSEHOLDS**

**25%** of ELI households in Lassen County are paying more than half of their income on housing costs compared to 0% of moderate-income households.



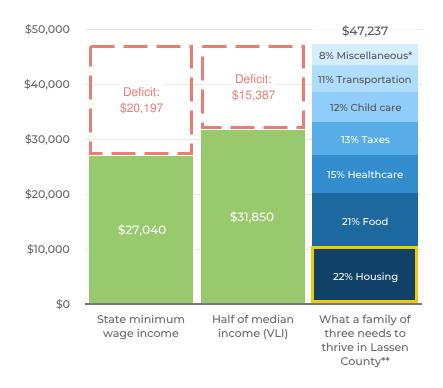
### WHO CAN AFFORD TO RENT

Renters need to earn **1.2 times** minimum wage to afford the average two-bedroom asking rent in Lassen County.



## **COST OF LIVING**

After paying the high cost of housing, very low-income households in Lassen County are **short** \$15,387 annually for basic needs.



# LIHTC PRODUCTION AND PRESERVATION

Low-Income Housing Tax Credit production and preservation in Lassen County has remained low from 2016-2019.

STATEWIDE					
TYPE	2016	2019	% CHANGE		
New Construction	8,539	7,813	-9%		
Acquisition & Rehab	15,032	12,686	-16%		
All	23,571	20,499	-13%		

LASSEN					
TYPE	2016	2019	% CHANGE		
New Construction	0	0	%		
Acquisition & Rehab	0	0	%		
All	0	0	%		

## STATEWIDE POLICY RECOMMENDATIONS

In addition to critical COVID-19 efforts, the Partnership calls on State leaders to take the following actions to provide relief to low-income families struggling with unaffordable and unstable housing:

- Make permanent the \$500 million annual increase to the California Low-Income Housing Tax Credit Program to jump-start affordable housing production and provide an additional \$100 million annually to rehabilitate existing affordable rental properties.
- Create a new Affordable Housing Preservation Tax Credit to preserve existing affordable housing at risk of conversion and to fight displacement pressures.
- Streamline Department of Housing and Community Development rental housing funding programs through a single application and award process to reduce development costs.
- Reduce the threshold for voter approval of local funding of affordable housing and infrastructure from 67
  percent to 55 percent as was done for educational facilities in 2000.
- Exempt supportive housing and affordable housing funded by MHP, HOME or CDBG from CEQA reviews.
- Allow affordable housing to be built by right on land currently zoned for commercial or public uses and on church-owned lands.

## **DATA SOURCES & NOTES**

#### FUNDING FOR HOUSING

California Housing Partnership analysis of 2008-2009 annual Redevelopment Housing Activities Report; 2008-2009 and 2018-2019 Annual HCD Reports; 2008-2009 and 2018-2019 HUD CPD Appropriations Budget Reports; 2018-2019 California Strategic Growth Council, Affordable Housing Sustainable Communities Program 2008-2009 and 2018-2019 federal and state Low-Income Housing Tax Credits.

#### AFFORDABLE HOMES SHORTFALL

California Housing Partnership analysis of 1-year American Community Survey (ACS) Public Use Microdata Sample (PUMS) data with HUD income levels. Methodology was adapted from NLIHC gap methodology.

#### COST BURDENED HOUSEHOLDS

California Housing Partnership analysis of 1-year ACS PUMS data with HUD income levels. Methodology was adapted from NLIHC gap methodology.

\* Cost burdened households spend 30% or more of their income towards housing costs. Severely cost burdened households spend more than 50%.

### · WHO CAN AFFORD TO RENT

CoStar Group average asking rent for two bedroom as of January 2020. Bureau of Labor Statistics Average Annual Wage Data for California Occupations, 2019.

#### COST OF LIVING

United Ways of California, Real Cost Measure Household Budgets 2019. Please visit unitedwaysca.org/realcost for more information on what it takes to meet basic needs in communities across California.

- \* The "miscellaneous" budget for a family of three includes all other categories not defined.
- \*\* The household budget for a family of three uses a population weighted average to estimate the costs associated with one working adult and two children (one school-aged child and one teenager). Each percentage represents how much a family's annual budget is captured in each cost category (housing, child care, etc.).

#### LIHTC PRODUCTION AND PRESERVATION

California Housing Partnership's Preservation Database, January 2020. Please note that this data does not include manager units or market rate units created through the LIHTC program.

