

April 25, 2021

The Honorable Luz Rivas State Capitol, Room 3126 Sacramento, CA 95814

RE: AB 1043 - SUPPORT

Dear Assemblymember Rivas:

The California Housing Partnership is proud to support AB 1043, your bill to create a new category of housing affordable to deeply low-income households.

The Partnership is a state-created private nonprofit technical assistance organization that creates and preserves affordable and sustainable homes for Californians with low incomes by providing expert financial and policy solutions to nonprofit and public partners. Since 1988, the Partnership's on-the-ground technical assistance, applied research, and legislative leadership has leveraged more than \$25 billion in private and public financing to preserve and create more than 75,000 affordable homes and to provide training to more than 30,000 people.

We have long known that affordable housing, even units designated for households earning 30% or less of the area median income, is not always affordable to those with the greatest needs, particularly persons on fixed incomes. It is imperative that we create affordable opportunities for these Californians as well. By establishing a standard for affordability to deeply low-income households, those earning no more than 15% of area median income, we can focus attention and resources on addressing this need. Thank you for authoring legislation to fix this gap in California's affordable housing programs.

Sincerely,

Mark Stivers

Director of Advocacy