

March 10, 2021

The Honorable Richard Bloom State Capitol, Room 2003 Sacramento, CA 95814

RE: AB 721 – SUPPORT

Dear Assemblymember Bloom:

The California Housing Partnership is proud to support AB 721, your bill to authorize an affordable housing developer to record a document that modifies or removes specified restrictive covenants to the extent necessary to allow the development to proceed.

The Partnership is a state-created private nonprofit technical assistance organization that creates and preserves affordable and sustainable homes for Californians with low incomes by providing expert financial and policy solutions to nonprofit and public partners. Since 1988, the Partnership's on-the-ground technical assistance, applied research, and legislative leadership has leveraged more than \$25 billion in private and public financing to preserve and create more than 75,000 affordable homes and to provide training to more than 30,000 people.

At a time when California needs 1.2 million more homes affordable to lower-income households, we should be doing everything possible to support increased construction of such homes. Restrictive covenants are anachronistic provisions intended to prevent low-income families, particularly families of color, from integrating exclusive communities and have no place in 21st century California. Thank you for authoring this important measure.

Sincerely,

Mark Stivers Director of Advocacy mstivers@chpc.net

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