

RIVERSIDE COUNTY 2022 Affordable Housing Needs Report *Supplemental Information*

LOCAL POLICY RECOMMENDATIONS FOR RIVERSIDE COUNTY



1. Create more opportunities for small developers to build permanent support housing.
2. Create incentives for nonprofits to acquire multi-family or single-family foreclosing units to preserve families, neighborhoods, and communities.
3. Increase the amount of transitional and permanent supportive housing for mothers with older children aged 12-18 years.
4. Increased funds for shelter development for families.
5. Accountability for investors who displace families on vouchers.
6. Funding for a study to see how VMT impacts first time homebuyers in our region of San Bernardino and Riverside Counties.
7. Housing Authorities should set aside a specific amount of their vouchers to help subsidize smaller affordable projects.
8. Technical assistance funds to support the creation and development of Housing Trust funds for the production of affordable housing.
9. Provide technical assistance for municipalities that have affordable housing projects that are unfinished for more than 5 years.
10. Long term investment in down payment assistance for up to 120% AMI households as a grant of low simple interest loan.
11. TA for development of vacant land that has been vacant for more than 20 years.
12. Funding for smaller developers to help with infrastructure costs or separate processes for small developers that can make these organizations more competitive.
13. Vacant Land Tax (See Roadmap Home 2030).
14. Give local jurisdictions the power to restrict purchases, resales, and rental conversions by non-local or large (beyond X # of units held and/or transactions per year) investors. This needs to be crafted to keep ownership local and ensure that profit-seeking doesn't harm communities.
15. Invest \$15 billion into revolving funds for the top 10 most impacted counties in CA (greatest rent burden, most overcrowded when population growth is compared to housing builds, etc.)
16. Provide subsidies in each of the next 10 years to qualified non-profit builders to cover the additional costs imposed by prevailing wage requirements. The most highly impacted counties - those with the highest percentage deltas between qualified local builders and construction needs - should be prioritized.

Local policy recommendations provided by:

Inland So Cal Housing Collective & Southern California Association of Non Profit Housing (SCANPH)

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