Date

The Honorable Buffy Wicks

1021 O Street, Suite 4240

Sacramento, CA. 95814

**RE: AB 1657 - Support**

Dear Assemblymember Wicks:

[**Name of Your Organization**] is pleased to support AB 1657, the Affordable Housing Bond Act of 2024.

[Include 1-2 sentences to briefly describe your organization.]

The California Housing Partnership and Housing California published California’s [Roadmap Home 2030](https://roadmaphome2030.org/app/uploads/2021/03/Roadmap-Home-Report-1.pdf) to provide a blueprint to state leaders on how to protect vulnerable low-income households from losing their housing while ending homelessness, eliminating the affordable housing gap, and increasing racial equity. Key to the success of the Roadmap is ensuring a significant and consistent level of funding to make the construction of new affordable homes financially feasible, including a $10 billion housing bond (see solution A.3). This is consistent with the state’s historic practice for funding its affordable housing programs, most recently with Proposition 1 in 2018. Proposition 1 created thousands of new affordable homes, including supportive housing for our unhoused population, but these funds have all been awarded and, absent additional funding, the state’s primary housing finance programs will shut down.

It is indeed time to place a new housing bond on the ballot to continue and increase our progress in meeting California’s affordable housing and homelessness crises.

Thank you for your leadership in authoring this important legislation.

Sincerely,

Your name and title